

FOR IMMEDIATE RELEASE

Rosen College's Economic Impact on Central Florida Since 2000 Tops \$500 Million

Orlando, FL (Nov. 13, 2013) – A new report from the University of Central Florida's Rosen College of Hospitality Management, one of the nation's top hospitality schools, determined the total economic impact of its alumni on Central Florida surpassed \$531 million from 2000 to 2012. During that 13-year period, more than 5,000 students earned a degree either at the undergraduate or graduate level.

"These findings confirm the significance and relevance of hospitality education in these challenging economic times," said Dr. Abraham Pizam, dean of the Rosen College of Hospitality Management. "The fact that Rosen College students and graduates have made such an incredible, financial impact on this region cements our important role in Central Florida's continued growth and prosperity."

Rosen College also supplies a valuable labor source to the local market in the form of interns. The report's findings estimate their total economic value at \$17.19 million for the year of 2012 based on an average of 25.1 work hours per week. Rosen College's total economic contribution in terms of wages and spillover effects in 2012, including graduates and interns, amounted to \$69.3 million.

Rosen College attributes the report's figures to a number of factors, including 3,465 graduates and interns working locally in 2012, over 5,000 degrees awarded since 2000 and the corresponding economic contribution of its alumni to the Central Florida area.

To request the full report or schedule an interview with Dr. Pizam, please contact Kathy Dorf at 407-903-8151 or katherine.dorf@ucf.edu.

About the UCF Rosen College of Hospitality Management

The Rosen College of Hospitality Management at the University of Central Florida is dedicated to the values of professionalism, leadership and service in the hospitality and tourism industries. Located in Orlando, Florida, the most visited destination in the United States, Rosen College provides students with an unrivaled opportunity to learn and work in the industry's leading market. Internationally-recognized faculty educate students through innovative academic programs, cutting-edge research and strong industry and community partnerships. To learn more about the Rosen College of Hospitality Management, visit hospitality.ucf.edu.

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